

**QUALIFICATIONS OF THE APPRAISER  
NEIL H. ARMSTRONG**

**FRED H. BECK & ASSOCIATES, LLC  
8000 Corporate Center Drive, Suite 110  
Charlotte, NC 28226**

---

***EDUCATION***

Bachelor of Arts – University of Georgia, Athens, GA (1983) - Economics

***Completed The Appraisal Institute Courses:***

- Real Estate Appraisal Principles - (1984)
- Basic Valuation Procedures - (1984)
- Capitalization Theory and Techniques, Part A - (1985)
- Capitalization Theory and Techniques, Part B - (1985)
- Standards of Professional Practice - (1986)
- Market Analysis - (1987)
- Valuation Analysis & Report Writing - (1988)
- Case Studies in Real Estate Valuation - (1989)
- Uniform Standards of Professional Appraisal Practice - (1998)
- Case Studies in Uniform Standards - (1998)
- Specialty Properties - (1998)

***EXPERIENCE***

Fred H. Beck & Associates, LLC – Charlotte, NC (February 2013 – Present)

- Commercial Staff Appraiser

Oxtal Real Estate Advisors, Inc. – Tampa, FL (August 1992 – February 2013)

- Associate Appraiser - commercial properties

Clayton, Roper & Marshall – Atlanta, GA (September 1991 – August 1992)

- Associate Appraiser - commercial properties

McColgan & Company, Inc. – Decatur, GA (April 1983 – September 1991)

- Associate Appraiser – commercial properties

***PROFESSIONAL AFFILIATIONS***

State-Certified General Real Estate Appraiser - North Carolina Certificate No. A7756

State-Certified General Real Estate Appraiser - South Carolina Certificate No. CG7052

State-Certified General Real Estate Appraiser - Florida Certificate No. RZ463

Licensed Real Estate Broker, State of Florida